

MINUTES OF THE SHAREHOLDERS MEETING
OF
QUANTUM BIT INDUCTION TECHNOLOGY, INC.

We the Shareholders of the Corporation, hereby agree and consent that a meeting of the Shareholders of the Corporation was held on the date and time and at the location designated hereunder.

We do further agree and consent that any and all lawful business may be transacted at such meeting or at any adjournment or adjournments thereof as may be deemed advisable by the Shareholders present thereat Any business transacted at such meeting or at any adjournment or adjournments thereof shall be as valid and legal and of the same force and effect as if such meeting or adjourned meeting were held after notice.

Place of Meeting: YAHOO Shareholder's Group

Date of Meeting: October 3, 2011

QBIT Shareholders representing a majority of over 60% holdings have called a shareholder's vote, the same have proposed, voted yes and have therefore passed the following resolutions:

RESOLVED: that no stock certificates issued by the Corporation may be transferred beginning on the official announcement date of a cash distribution payable to Common Capital Shares. Stock certificates issued by the Corporation may resume transfer on the business day following payment of the previously announced cash distribution to Common Capital Shares.

RESOLVED: that the Corporation will pay cash distributions or cash dividends, if any, to its outstanding Common Capital Shares ONLY through Cede & Company as the nominee for Depository Trust and Clearing Corporation which is the United States central depository for all publicly traded US stocks that are owned through brokerage accounts.

RESOLVED: that any Common Capital Share Holder wishing to collect cash dividends or distributions paid by the Corporation, if any, to its Common Shareholders must deposit their shares with a licensed brokerage who beneficially holds shares through Depository Trust and Clearing Corporation.

RESOLVED: that any Common Capital Share Holder who owns stock in certificate form has voluntarily waived rights to collect cash dividends and distributions during the term of their physical stock certificate ownership.

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, the same was adjourned.



Peter McCain, Secretary

Quantum Bit Induction Technology, Inc. 832-656-5199

Dated: October 4, 2011