

MINUTES OF THE BOARD OF DIRECTORS MEETING
OF
QUANTUM BIT INDUCTION TECHNOLOGY, INC.

We the Directors of the Corporation hereby agree and consent that a meeting of the Board of Directors of the Corporation was held on the date and time and at the location designated hereunder.

We do further agree and consent that any and all lawful business may be transacted at such meeting or at any adjournment or adjournments thereof as may be deemed advisable by the Directors present thereat Any business transacted at such meeting or at any adjournment or adjournments thereof shall be as valid and legal and of the same force and effect as if such meeting or adjourned meeting were held after notice.

Place of Meeting: By email
Date of Meeting: August 15, 2011
Time of Meeting: 11am

A majority of Directors of the Corporation being present:

The meeting was called to order by the President and the following Discussions, Proposals and Resolutions were presented to those present, Seconded by Ellis Gibson and approved.

RESOLVED: that the Company will not pay cash dividends or cash distributions in excess of \$0.025 per Common Share that is eligible to collect cash dividends or cash distributions during any fiscal quarter.

RESOLVED: that the Company will provide 90 days public notice if this cash dividend or cash distribution maximum is increased to be any amount between \$0.0251 and \$0.05 per eligible Common Share during any fiscal quarter.

RESOLVED: that the Company will provide 180 days public notice if this cash dividend or cash distribution maximum is increased to be any amount between \$0.051 and \$0.10 per eligible Common Share during any fiscal quarter.

RESOLVED: that the Company will provide 270 days public notice if this cash dividend or cash distribution maximum is increased to be any amount greater than \$0.10 per eligible Common Share during any fiscal quarter.

RESOLVED: that the Company is not declaring any cash dividend or cash distribution with these resolutions, nor does the Company represent, promise, or warrant that any cash dividend or cash distribution will ever be paid by the Company.

RESOLVED: that any cash dividend or cash distribution that is to be paid by the Company will be filed with FINRA prior to any notice to Shareholders or the public.

RESOLVED: that all Shareholders may rely on these resolutions.

RESOLVED: that the Company Officers should take all actions necessary to implement these resolutions.

There being no further business to come before the meeting, upon motion duly made, seconded and unanimously carried, the same was adjourned.



Peter McCain, Secretary, Yes, 081511 11:05am
Quantum Bit Induction Technology, Inc.
832-656-5199

Dated: August 15, 2011



Mike Skillern, Yes, 081511 11:10am



Ellis Gibson, Yes, 081511 11:10am

Manuel Gonzalez, unavailable